

Isle LaMotte Trustees of Public Funds
Special Meeting – June 23, 2025 – 12:30 PM

Minutes

Attendees: Barbara Callahan, William Henne, & Sylvia Jensen

1. Call meeting to order – *Meeting called to order at 12:42 PM*
2. Adjustments and additions to the agenda – *None*
3. Approval of June 12, 2025 meeting minutes – *Motion by Barbara, seconded by Bill. Unanimously approved.*
4. Selectboard's loan request – *Discussion & action – Motion by Barbara, second by Bill to offer a 90-day loan in the amount of \$85,000 with annual interest rate of 2.35% to the Town of Isle LaMotte/Selectboard. Unanimously approved.*
5. Finalize Certificate of Deposit amounts – *Discussion & action – Motion by Bill to divide the remaining \$95,000 plus interest earned into the following: (2) Certificate of Deposits (CDs) in the amount of \$20,000 each, and (1) in the amount of \$55,000 plus interest earned from CD account #631001237. Seconded by Barbara. Unanimously approved.*
6. Working Session – *None needed.*
7. Other Business – *None*
8. Adjournment – *Motion by Barbara and seconded by Bill to adjourn the meeting at 1:08 PM.*

Accepted and signed on October 20, 2025:

Barbara Callahan

Barbara M. Callahan

William Henne

[Signature]

Sylvia Jensen

Sylvia Jensen