

Trustees of Public Funds – Special Meeting
October 20, 2025 – 12:30 PM – Isle LaMotte Town Offices
Meeting Minutes

Attendees: Barbara Callahan, William (Bill) Henne, & Sylvia Jensen

1. Call meeting to order – Meeting was called to order at 12:32 PM.
2. Adjustments or additions to the agenda – None.
3. Approval of 6-23-2025 meeting minutes – Motion to approve 6-23-2025 meeting minutes as presented by Barbara, seconded by Bill. Unanimously approved.
4. Discussion on final payment of ‘LaBombard Lot Loan’ – Motion by Barbara to confirm final payment has been received from the Isle LaMotte Selectboard for the “LaBombard Lots” Promissory Note & Agreement in the amount of \$9,726.11 (principal) and \$74.89 (interest), seconded by Bill. Unanimously approved.
5. Discussion on payment of Town line of credit loan – Motion by Bill to confirm payment was received from the Isle LaMotte Selectboard for a Promissory Note and Agreement dated June 23, 2025 in the amount of \$85,000 (principal) and \$322.73 (interest). Seconded by Barbara. Unanimously approved.
6. Investment of funds – Motion by Barbara to invest \$94,000 in a six-month Certificate of Deposit earning 3.76% interest with Union Bank/St. Albans, seconded by Bill. Unanimously approved.
7. Set December Meeting Date – December 18, 2025
8. Other Business – Preparation for Annual Report due early January 2026. Barbara and Bill will collaborate on the report.
9. Adjournment – Motion to adjourn at 1:09 PM by Barbara, seconded by Bill. Unanimously approved.

Accepted and signed on December 22, 2025:

Barbara Callahan



William Henne



Sylvia Jensen