

Trustees of Public Funds – Special Meeting

October 20, 2025 – 12:30 PM – Isle LaMotte Town Offices

Meeting Minutes

Attendees: Barbara Callahan, William (Bill) Henne, & Sylvia Jensen

1. Call meeting to order – *Meeting was called to order at 12:32 PM.*
2. Adjustments or additions to the agenda – *None.*
3. Approval of 6-23-2025 meeting minutes – *Motion to approve 6-23-2025 meeting minutes as presented by Barbara, seconded by Bill. Unanimously approved.*
4. Discussion on final payment of ‘LaBombard Lot Loan’ – *Motion by Barbara to confirm final payment has been received from the Isle LaMotte Selectboard for the “LaBombard Lots” Promissory Note & Agreement in the amount of \$9,726.11 (principal) and \$74.89 (interest), seconded by Bill. Unanimously approved.*
5. Discussion on payment of Town line of credit loan - *Motion by Bill to confirm payment was received from the Isle LaMotte Selectboard for a Promissory Note and Agreement dated June 23, 2025 in the amount of \$85,000 (principal) and \$322.73 (interest). Seconded by Barbara. Unanimously approved.*
6. Investment of funds – *Motion by Barbara to invest \$94,000 in a six-month Certificate of Deposit earning 3.76% interest with Union Bank/St. Albans, seconded by Bill. Unanimously approved.*
7. Set December Meeting Date – *December 18, 2025*
8. Other Business – *Preparation for Annual Report due early January 2026. Barbara and Bill will collaborate on the report.*
9. Adjournment – *Motion to adjourn at 1:09 PM by Barbara, seconded by Bill. Unanimously approved.*

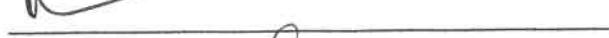
Accepted and signed on December 22, 2025:

Barbara Callahan



Barbara N. Callahan

William Henne



Sylvia Jensen



Sylvia Jensen