

Minutes of Trustees of Public Funds Meeting February 29, 2024

Meeting to called to order at 1:40 p.m. Present: Cathy Tudhope, Barbara Callahan via phone.

Adjustments to Agenda: None

Loan agreement and monies due sheet (attached) presented. The Loan Payment of \$645.35 was paid and deposited into the Trustees account, changing the balance due to \$89,526.11. If the \$75,000 due from the sale of the last two lots sold was paid to the Trustees, the new balance due would be \$14,526.11. This would necessitate a new agreement the Town.

The chair brought to the Trustees the fact that the Town will not have the necessary funds to operate through to July. A motion was made by Barbara and seconded by Cathy, that Chair ask the Select Board if, instead of paying the Trustees the \$75,000 now, they keep the \$75,000 in the Town account as working capital, and repay the Trustees at the end of July. This will be presented to the Select Board at their next meeting.

No new loan agreement is necessary until Select Board decides and votes to offer as Stated above.

The Trustees bank account is up to date and reconc

Meeting adjourned at 2:15p.m. Motion Barbara, second – Cathy - unanimous

Respectfully submitted: Barbara N. Callahan
Barbara N. Callahan

Approved: Date 3/12/2024

Cathy Tudhope Cathy Tudhope

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