

Minutes of Trustees of Public Funds Meeting May 4, 2021

Meeting to called to order at 10:49 a.m. Present: Cathy Tudhope, Chet Bromley, and Barbara Callahan.

Adjustments to Agenda: Nominate Barbara N. Callahan as Secretary  
Motioned by Cathy, seconded by Chet - unanimous.

Minutes of April 27, 2021 -motion by Chet, second by Barbara – approved unanimously.

Chair Cathy had bank forms “Signature Authorization” paperwork for all three members of Trustees to complete. All paperwork completed and given to Sarah to send to Union Bank, attention Katie Bessette.

Town Lots discussion: Cathy had discussion with Dave Chevalier regarding testing of well on lots to be sold. Chevalier sent estimate of work which will be given to S.B. at tomorrow’s meeting.

Andrea Champaign called and spoke with Trustees about sale of lots. She gave the Trustees pros and cons of selling the lots. Her suggestions will be added to the Trustees’ notes which Cathy will present to the S.B. at tomorrow’s meeting. See attached.

Cathy will email Andrea to get her recommendations for selling the lots.

Barbara read the “Note to Select Board” (see attached). After telcon with Andrea the “Note” was amended with information from Andrea included. Motion to accept: Chet, seconded by Cathy. Unanimous.

In discussion on format for Year End Report, it was determined that it would be best to wait until fall to develop any new format. Cathy will review previous reports.

A discussion on the Town’s Loan Agreement and guidelines for repayment took place. It was determined that the new agreement would be for 3 years starting 12/31/2021 thru 12/31/2023, with annual interest payment due on 12/15 of each year: the first payment due on 12/15/2021. Cathy will write to the S.B. in time for their Nov. meeting requesting payment on 12/15/2021. The changes in the agreement length to 3 years, and the change in the payment date of 12/15, along with the reminder to the S.B. was motioned by Cathy and seconded by Chet. Unanimous.

The next meeting will be a working session on 5/11/2021 at 10 a.m. here at the Town Hall.

Next Regular Meeting date: May 25, 2021 – Tues. @ 10:30 am at Town Hall

Meeting adjourned at 12:10 p.m. Motion Chet, second – Cathy - unanimous

Respectfully submitted:

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Barbara N. Callahan