

Minutes of Trustees of Public Funds Meeting April 27, 2021

Meeting to called to order at 10:05 a.m. Present: Cathy Tudhope, Chet Bromley, and Barbara Callahan.

Adjustments to Agenda: Discuss management of Trustee Funds.  
Disburse work of Board among members

Minutes of April 20, 2021 -motion by Chet, second by Barbara – approved unanimously.

Chair, Cathy, presented Policy and Guidance of Trustees. This was discussed with motion to be put into Trustees Notebook. Motion by Barbara, second Chet – approved unanimously.

Chair reported the “Signature Authorization” paperwork will not be ready for review until the next meeting.

Management of Trustee Funds: All transaction of funds are recorded in the Trustee Checkbook With the Union Bank. All statements, bank information, copies of Loans, and Agendas And minutes are kept in the Trustee Notebook. Further, all Annual Town Reports are Contain a written and financial statement of all account activities. Funds cannot be Invested in the stock market. Any principal that is loaned has a signed Loan Agreement.

Town Lots discussion with decision to write to Select Board regarding:

Do they mow or would they mow the three lots? Also mark corners of each with a post Well needs to be tested to move forward with sale of lots.

Need to contact: John Thetford & Assoc, Montpelier, VT – Labombard Subdivision, May 1988.

Have statutes governing sale of lots changed?

How is septic and well handled – are any shared?

Cathy will contact Chevalier regarding testing well and cost, plus look for realtor who specialized in the sale of property only. She will as Wendy Tatro for suggestions of realtors.

Chet will ask Andrea Champaign about any problems that arose with selling lots

The work of the Board is disbursed to members of the Board according to what is needed For each issue.

Reviewed Trustees notebook and organized.

Set Meeting date: May 4, 2021 – Tues. @ 10:30 am at Town Hall

Meeting adjourned at 11:49 a.m. Motion Chet, second – Cathy - unanimous

Respectfully submitted: Cathy Tudhope *accepted*

*Cathy Tudhope - Chair*