

Town of Isle La Motte
Select Board Meeting-Special Meeting/Budget Working Session & Possible Approve Budget and Warning
January 13, 2017
Town Hall/10:30AM

DRAFT

Members present: Steve Stata, Rustam Spaulding & Selby Turner

Others present: Michele Murray-Select Board Clerk & Clerk/Treasurer, Debbie Spaulding-Lister Chair

The meeting was called to order by Chair Stata on January 13, 2017 at 10:55 AM

1. Budget Working Session:

The board reviewed the working budget and had discussion on multiple things.

Attention to deficits, Per 24 V.S.A. 1523(a) deficits need to be retired. Board agreed that deficits will be entered as an expense in the budget (Deficit Liquidation). 2015 had a deficit of \$2,031.00.

Attention to surplus, it was discovered that a surplus from 2014 was not used in 2015, this amount will be used this year (2017), amount of surplus is \$23,393.00.

Waiting on a few more appropriations to come in to finalize the budget and the warning.

Next meeting schedule for January 17, 2017 at 10:30 AM

Spaulding made a motion to adjourn, 2nd by Turner, all in favor.

Respectfully submitted: Michele Murray-Select Board Clerk

Steve Stata _____

Rustam Spaulding _____

Selby Turner _____

Approved on _____